

APPENDIX 1

Proposed Levy Increases

Levy Increases	Percentage	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30
		£k	£k	£k	£k	£k	£k	£k
2023/24	2%	£1,087	£1,087	£1,087	£1,087	£1,087	£1,087	£1,087
Estimates:								
2024/25	2%		£1,109	£1,109	£1,109	£1,109	£1,109	£1,109
2025/26	2%			£1,131	£1,131	£1,131	£1,131	£1,131
2026/27	2%				£1,154	£1,154	£1,154	£1,154
2027/28	2%					£1,177	£1,177	£1,177
2028/29	2%						£1,200	£1,200
2029/30	2%							£1,224
Cumulative Increase		£1,087	£2,196	£3,328	£4,481	£5,658	£6,859	£8,083
Forecast Surplus/Deficit		-£0	-£0	-£6,032	-£7,135	-£6,397	-£5,802	-£6,312
Variance		£1,087	£2,196	-£2,704	-£2,653	-£738	£1,057	£1,771
Cumulative Variance		£1,087	£3,283	£579	-£2,075	-£2,813	-£1,756	£15

Proposed Levy Increases by Authority

	Barnsley	Barnsley	Doncaster	Doncaster	Rotherham	Rotherham	Sheffield	Sheffield	SY
	Cum.	Total	Cum.	Total	Cum.	Total	Cum.	Total	Total
	£k	£k	£k	£k	£k	£k	£k	£k	£k
2022/23		£9,530		£12,014		£10,182		£22,637	£54,364
2023/24	£191	£9,721	£240	£12,255	£204	£10,386	£453	£23,090	£55,451
2024/25	£385	£9,915	£485	£12,500	£411	£10,594	£915	£23,552	£56,560
2025/26	£583	£10,113	£735	£12,750	£623	£10,806	£1,386	£24,023	£57,692
2026/27	£786	£10,316	£990	£13,005	£839	£11,022	£1,866	£24,503	£58,845
2027/28	£992	£10,522	£1,250	£13,265	£1,060	£11,242	£2,356	£24,993	£60,022
2028/29	£1,202	£10,732	£1,516	£13,530	£1,285	£11,467	£2,856	£25,493	£61,223
2029/30	£1,417	£10,947	£1,786	£13,801	£1,514	£11,696	£3,366	£26,003	£62,447

SYLTE Revenue Medium Term Forecasts	2023/24	2023/24	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30
	Gross £k	Income £k	Net Budget £k	Net Budget £k	Net Budget £k	Net Budget £k	Net Budget £k	Net Budget £k	Net Budget £k
Mandatory Expenditure									
ENCTS/Mobility Concessions	£18,074	£0	£18,074	£18,255	£18,437	£18,622	£18,808	£18,996	£19,186
Financial Obligations									
Capital Financing	£3,406	£0	£3,406	£2,197	£2,197	£2,197	£1,319	£1,319	£1,123
Tram Access	£1,500	£0	£1,500	£0	£0	£0	£0	£0	£0
Depreciation	£7,476	£0	£7,476	£7,476	£7,476	£7,476	£7,476	£7,476	£7,476
Pensions	£720	£0	£720	£720	£720	£720	£720	£720	£720
	£13,102	£0	£13,102	£10,393	£10,393	£10,393	£9,515	£9,515	£9,319
Discretionary Expenditure									
Tendered Bus Services - General	£9,894	-£2,073	£7,821	£7,821	£7,821	£7,821	£7,821	£7,821	£7,821
Protection of Priority Services	£4,560	£0	£4,560	£0	£0	£0	£0	£0	£0
Tendered Bus Services - Schools (regular stat')	£2,000	£0	£2,000	£2,000	£2,040	£2,041	£2,082	£2,123	£2,166
Tendered Bus Services - Schools (Emergency stat')	£1,000	£0	£1,000	£1,000	£1,020	£1,020	£1,040	£1,061	£1,082
Tendered Bus Services - Schools (Emergency Non-stat')	£1,300	£0	£1,300	£445	£0	£0	£0	£0	£0
Community Transport	£1,657	£0	£1,657	£1,657	£1,657	£1,740	£1,827	£1,918	£2,014
Child Concessions	£4,241	-£1,550	£2,691	£2,745	£2,800	£2,856	£2,913	£2,971	£3,031
18-21 Concession	£500	£0	£500	£0	£0	£0	£0	£0	£0
End of Tram Concession Project	£1,500	£0	£1,500	£500	£0	£0	£0	£0	£0
Assumed Tram Operating Loss - Unmitigated	£0	£0	£0	£7,064	£6,757	£6,350	£6,048	£4,997	£4,997
	£26,652	-£3,623	£23,029	£23,232	£22,095	£21,827	£21,731	£20,892	£21,111
Operational Departments	£20,517	-£7,737	£12,780	£13,036	£13,296	£13,562	£13,833	£14,110	£14,392
SYLTE Total	£78,345	-£11,360	£66,985	£64,915	£64,221	£64,404	£63,887	£63,513	£64,008
MCA Transport operational expenditure	£699	£0	£699	£713	£728	£713	£728	£742	£757
MRP	£3,380	£0	£3,380	£3,380	£3,380	£3,380	£3,380	£3,380	£3,380
Appropriation	£397	£0	£397	£345	£0	£0	£0	£0	£0
Interest Cost of Debt	£1,388	£0	£1,388	£1,152	£918	£683	£448	£213	£213
Investment Income	£0	-£1,000	-£1,000	-£800	-£200	-£200	-£200	-£200	-£200
MCA Transport Total	£5,864	-£1,000	£4,864	£4,790	£4,826	£4,576	£4,356	£4,135	£4,150
Overall Transport Total	£84,210	-£12,359	£71,851	£69,706	£69,047	£68,981	£68,243	£67,648	£68,158
Funded by:									
Specific Items -									
Gainshare (18-21 Concession)			£500	£0	£0	£0	£0	£0	£0

Protection of Priority Services Reserve			£6,860	£827	£0	£0	£0	£0	£0
Tram Project Reserve			£1,500	£500	£0	£0	£0	£0	£0
MCA recharges for shared services			£713	£713	£713	£713	£713	£713	£713
Depreciation Reserve			£6,769	£6,769	£6,769	£6,769	£6,769	£6,769	£6,769
Core Funding -									
Transport Levy (assumed increases)			£55,451	£56,560	£57,692	£58,845	£60,022	£61,223	£62,447
Levy Reduction Reserve			£58	£4,337	£3,873	£2,653	£738	£0	£0
Appropriation to General Fund								-£1,057	-£1,771
Surplus/Deficit	£84,210	£12,359	£0	£0	£0	£0	£0	£0	£0

**figures shown pre-application of savings and policy choices.*

Movement on the Levy Reduction Reserve

Levy Reduction Reserve	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30
	£k	£k	£k	£k	£k	£k	£k	£k	£k
Balance b/f	£14,163	£12,528	£8,105	£8,444	£4,107	£234	£0	£0	£0
Contribution	£479	£434	£397	£0	£0	£0	£0	£0	£0
Draw	-£2,114	-£4,857	-£58	-£4,337	-£3,873	-£234	£0	£0	£0
Balance c/d	£12,528	£8,105	£8,444	£4,107	£234	£0	£0	£0	£0

Movement on General Fund

General Fund Reserve	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30
	£k	£k	£k	£k	£k	£k	£k	£k	£k
Balance b/f	£5,000	£5,000	£5,000	£5,000	£5,000	£5,000	£2,581	£1,843	£1,843
Contribution	£0	£0	£0	£0	0	0	£0	£1,057	£1,771
Draw	£0	£0	£0	£0	£0	-£2,419	-£738	£0	£0
Balance c/d	£5,000	£5,000	£5,000	£5,000	£5,000	£2,581	£1,843	£2,900	£3,614